

**A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN THE
NORTHWEST TERRITORIES TO PROVIDE FOR THE LEVYING OF TAXES TO RAISE
REVENUE TO MEET THE ESTIMATED EXPENDITURES OF THE MUNICIPALITY
THEREIN FOR THE CALENDAR YEAR 2024**

WHEREAS pursuant to the Cities, Towns and Villages Act, S.N.W.T. 2003, c.22 section 95, subsections (1) and (2) and subsequent amendments thereto which state:

- 95.** (1) Council shall, before each fiscal year, adopt a budget for the fiscal year.
- (2) The budget must include estimates of
- (a) all expenditures to be incurred by the municipal corporation, including
 - (i) payments in respect of debts,
 - (ii) operating expenditures,
 - (iii) capital expenditures, and grants;
 - (b) all revenues to be received by the municipal corporation, including
 - (i) fees and charges for services, public utilities, and facilities, and grants and contributions;
 - (c) any sum required to meet a deficit incurred by the municipal corporation in the preceding fiscal year; and
 - (d) any taxes that may be collected by the municipal corporation and forwarded under the Property Assessment and Taxation Act or the Education Act.

AND WHEREAS pursuant to Section 76 subsections (1) and (3) of the Property Assessment and Taxation Act Chapter P-10 R.S.N.W.T. 1988 and subsequent amendments thereto which state:

- 76.** (1) Every calendar year the council of a municipal taxing authority shall, by by-law, establish a municipal mill rate for each property class in the municipal taxation area, for the purpose of raising a property tax for municipal or local purposes.
- (3) Where an Education body makes a request under paragraph 135 (3) (a) of the *Education Act* of the amount it requires for education purposes, the council of a municipal taxing authority shall, by by-law, establish an education mill rate for each property class in the education district to raise a property tax in the amount required by the Education body.

AND WHEREAS the following sums are necessary, on the basis of the said estimates and demands, after taking into account the said anticipated revenues and estimate of unpaid taxes;

NOW THEREFORE BE IT RESOLVED that the Council of the Municipal Corporation of the Town of Inuvik in Council duly assembled enacts as follows:

SHORT TITLE

1. This by-law may be cited as the “General Tax Levy By-law 2024.”

INTERPRETATION

2. (1) In this by-law:
- (a) “Mill” means the taxation unit per thousand dollars of assessed value;

- (b) “Mill Rate” means the applicable figure, expressed in parts per thousand, established pursuant to Part II;
 - (c) “Person” includes a corporation, but does not include the Town;
 - (d) “The Town” means the Municipal Corporation of the Town of Inuvik in the Northwest Territories.
- (2) Except as herein specifically defined, and as the context may otherwise require, the words and expressions used in this by-law mean the same as provided by the Interpretation Act, the Cities, Towns and Villages Act, the Property Assessment and Taxation Act or the Education Act, as the case may be.

Part I ~ LEVY

3. On behalf of the Town, and pursuant to Section 77 (1) of the “Property Assessment and Taxation Act,” there is hereby levied for the year 2024, against all lands in the Town liable to taxation, a tax which is due and payable within sixty (60) days of the mailing date of the tax notice.
4. The Town Council deems it necessary that the computation of the rate at which such tax is levied shall be based as follows and such is fixed hereby:
- (a) for the raising of revenue to meet estimated expenditures for the Town for the year 2024 (see “**Schedule B**” attached to and forming part of this by-law), the following mill rate shall be applied:

| | |
|---|--------------------|
| Property Class 1 – Commercial | 21.22 mills |
| Property Class 2 – Undeveloped Commercial | 28.42 mills |
| Property Class 3 – Industrial | 21.22 mills |
| Property Class 4 – Undeveloped Industrial | 28.42 mills |
| Property Class 5 – Residential | 16.59 mills |
| Property Class 6 – Undeveloped Residential | 23.12 mills |
| Property Class 7 – Recreational | 17.17 mills |
| Property Class 8 – Institutional | 17.32 mills |

- (b) for the raising of revenue to meet the requirements of the School District for the fiscal year 2024 (see “**Schedule A**” attached to and forming part of this by-law), the following mill-rate shall be applied:

| | |
|----------------------------|-------------------|
| Education Mill Rate | 2.91 mills |
|----------------------------|-------------------|

Part II ~ INTEREST

5. (1) Interest on all taxes levied under this by-law unpaid after sixty (60) days of the mailing date, shall be paid in an amount equal to one point eight percent (1.8%) of the unpaid taxes on the last day of each calendar month thereafter until all sums due under this by-law in respect of such interest and taxes shall be paid.
- (2) All sums paid under this by-law shall be paid and applied firstly in payment of the arrears of property taxes; secondly in payment of arrears of any other tax, levy, expense, or charge; and, thirdly in payment of current property taxes, and other taxes, levies, expenses or charges.

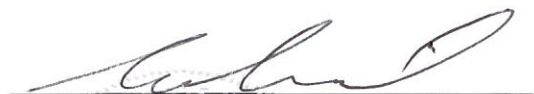
TOWN OF INUVIK
BY-LAW #2740/LND/24

6. By-law #2716/TAX/23 is hereby repealed.

READ A FIRST TIME THIS 14 DAY OF AUGUST, 2024 A.D.

READ A SECOND TIME THIS 14 DAY OF AUGUST, 2024 A.D.

READ A THIRD TIME AND FINALLY PASSED THIS 22 DAY OF AUGUST, 2024 A.D.



MAYOR

I hereby certify that this by-law has been made in accordance with the requirements of the Cities, Towns and Villages Act and the by-laws of the Town of Inuvik.



SENIOR ADMINISTRATIVE OFFICER

SCHEDULE "A"



Government of Northwest Territories / Gouvernement des Territoires du Nord-Ouest

VIA EMAIL: cynthia.pihlaja@inuvik.ca

Cynthia Pihlaja
Acting Senior Administrative Officer
Town of Inuvik
2 Firth Street PO BOX 1160
INUVIK NT X0E0T0

Dear Cynthia Pihlaja:

2024 Education Mill Rates in Municipal Taxation Areas

This letter is to advise that the Minister of Finance has established 2024 education mill rates for the Municipal Taxation Areas in keeping with the policy that ensures mill rates increase each year at the rate of inflation.

The 2024 Inuvik education mill rate is 2.91.

Please do not hesitate to contact our office at (867) 767-9158 extension 15051 if there are any questions regarding this matter.

Sincerely,

Kelly Bluck
Director, Fiscal Policy, Finance

c. Tegwen Jones, Director, Taxation, Corporate Credit and Collections, Finance

Grace Lau-a, Director, Community Operations, Municipal and Community Affairs



| | |
|--|--|
| REGULATIONS REGISTER | |
| RÉGISTRE DES RÉGLEMENTS | |
| Registered in the Regulations Register on March 25, 2024 | Inscrit au registre des règlements le 25 mars 2024 |
| under registration number R-008-2024 | n° d'enregistrement R-008-2024 |
| Filed by OC | Déposé par OC |
| | |
| Registrar of Regulations Registraire des règlements | |

Government of Northwest Territories / Gouvernement des Territoires du Nord-Ouest

PROPERTY ASSESSMENT AND TAXATION ACT

EDUCATION MILL RATE ESTABLISHMENT ORDER (2024)

The Minister of Finance, under section 76.1 of the *Property Assessment and Taxation Act* and every enabling power, makes the *Education Mill Rate Establishment Order (2024)*.

- The education mill rates established by this order apply for the 2024 calendar year.
- The following education mill rates are established:

| Taxation Area | Education Mill Rate |
|---------------|---------------------|
| Fort Simpson | 2.32 |
| Fort Smith | 2.86 |
| Hay River | 2.56 |
| Inuvik | 2.91 |
| Norman Wells | 3.59 |

Dated March 25, 2024.

Caroline Wawzonek
Minister of Finance
Ministre des Finances

LOI SUR L'ÉVALUATION ET L'IMPÔT FONCIERS

ARRÊTÉ ÉTABLISSANT LES TAUX DU MILLIÈME SCOLAIRE POUR L'ANNÉE 2024

Le ministre des Finances, en vertu de l'article 76.1 de la *Loi sur l'évaluation et l'impôt fonciers* et de tout pouvoir habilitant, prend l'*Arrêté établissant les taux du millièbre scolaire pour l'année 2024*.

- Les taux du millièbre scolaire établis en vertu du présent arrêté s'appliquent à l'année civile 2024.
- Sont établis les taux du millièbre scolaire qui suivent :

| Zone d'imposition | Taux du millièbre scolaire |
|-------------------|----------------------------|
| Fort Simpson | 2,32 |
| Fort Smith | 2,86 |
| Hay River | 2,56 |
| Inuvik | 2,91 |
| Norman Wells | 3,59 |

Fait le 25 mars 2024.

SCHEDULE "B"

Town Of Inuvik
Final Operating Budget
For The Year Ended December 31, 2024, 2025, 2026

| | 2022 Actuals | 2023 Budget | 2023 December 31 | 2024 Budget | % Variance |
|--|----------------------|----------------------|----------------------|----------------------|---------------|
| REVENUES | | | | | |
| Administrative | \$ 7,802,519 | \$ 8,281,786 | \$ 8,846,660 | \$ 8,512,696 | 2.8% |
| Protective Services | 60,837 | 65,000 | 67,540 | 77,000 | 18.5% |
| Public Works | 25,000 | 25,000 | 26,060 | 25,000 | 0.0% |
| Environmental | 667,232 | 697,500 | 675,871 | 697,500 | 0.0% |
| Economic Development/Tourism | 273,215 | 272,500 | 346,884 | 307,000 | 12.7% |
| Utilities | 3,405,932 | 3,513,565 | 3,554,937 | 3,634,566 | 3.4% |
| Recreation | 327,364 | 491,700 | 500,515 | 424,700 | -13.6% |
| Library | 97,467 | 84,800 | 84,913 | 84,800 | 0.0% |
| Land | 45,462 | 2,266,887 | 2,710,142 | 3,012,883 | 32.9% |
| Fiscal | 3,463,995 | 3,496,000 | 3,504,370 | 3,728,000 | 6.6% |
| | \$ 16,169,021 | \$ 19,194,738 | \$ 20,317,891 | \$ 20,504,145 | 7% |
| EXPENSES | | | | | |
| Administrative | \$ 2,930,402 | \$ 3,618,048 | \$ 3,570,847 | \$ 3,747,902 | 3.6% |
| Protective Services | 833,320 | 913,217 | 945,942 | 1,093,941 | 19.8% |
| Public Works | 1,586,072 | 1,527,441 | 1,891,076 | 2,059,647 | 34.8% |
| Environmental | 938,062 | 1,009,200 | 915,898 | 997,200 | -1.2% |
| Economic Development/Tourism | 770,313 | 889,698 | 892,626 | 923,265 | 3.8% |
| Utilities | 3,215,180 | 3,561,276 | 3,188,981 | 3,823,994 | 7.4% |
| Recreation | 3,145,407 | 3,675,277 | 3,638,813 | 3,772,106 | 2.6% |
| Library | 408,539 | 456,425 | 378,890 | 426,602 | -6.5% |
| Land | 32,708 | 100 | 790,940 | 466,100 | 466000.0% |
| Fiscal | 11,551 | 801,000 | 10,690 | 801,000 | 0.0% |
| | \$ 13,871,554 | \$ 16,451,682 | \$ 16,224,703 | \$ 18,111,757 | 10% |
| Surplus / (Deficit) | \$ 2,297,467 | \$ 2,743,056 | \$ 4,093,188 | \$ 2,392,388 | -13% |
| Net Transfers to Capital Expenditures | 1,575,729 | 2,743,056 | 1,399,302 | 2,392,388 | 1 |
| | \$ 1,575,729 | \$ 2,743,056 | \$ 1,399,302 | \$ 2,392,388 | -13% |
| Surplus (Deficit) after Transfers | \$ 721,738 | \$ - | \$ 2,693,886 | \$ 0 | 0% |
| Amortization | \$ 3,500,686 | \$ - | \$ 3,806,708 | \$ - | 0% |