

A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN THE NORTHWEST TERRITORIES TO DISPOSE OF REAL PROPERTY BY WAY OF SALE.

WHEREAS pursuant to the Cities, Towns and Villages Act, S.N.W.T. 2003, C.22,

AND WHEREAS the land is not required for municipal purposes;

NOW THEREFORE BE IT RESOLVED that the Council of the Municipal Corporation in the Northwest Territories, at a duly constituted session, enacts as follows:

1. The Mayor and the Senior Administrative Officer are hereby authorized on behalf of the Municipal Corporation of the Town of Inuvik in the Northwest Territories to sell to **HIKU DRILLING TOOLS CORPORATION** of the Town of Inuvik in the Northwest Territories, for the sum of **ONE HUNDRED THIRTEEN THOUSAND AND FOUR HUNDRED DOLLARS (\$113,400.00)** the land described hereunder:

Lot 8 Block 105 Plan 4156

2. This By-law shall come into effect upon the final day of passing.

READ A FIRST TIME THIS 14TH DAY OF AUGUST, 2024 A.D.

READ A SECOND TIME THIS 14TH DAY OF AUGUST, 2024 A.D.

READ A THIRD TIME AND FINALLY PASSED THIS 11TH DAY OF SEPTEMBER 2024 A.D.



MAYOR

I hereby certify that this by-law has been made in accordance with the requirements of the Cities, Towns and Villages Act and the by-laws of the Town of Inuvik.



SENIOR ADMINISTRATIVE OFFICER

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