A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN THE NORTHWEST TERRITORIES TO DISPOSE OF REAL PROPERTY BY WAY OF SALE.

WHEREAS pursuant to the *Cities, Towns and Villages Act,* S.N.W.T. 2003, C.22, Sections 54, 55 and Land Administration By-law 2708/LND/23.

AND WHEREAS the land is not required for municipal purposes;

NOW THEREFORE BE IT RESOLVED that the Council of the Municipal Corporation in the Northwest Territories, at a duly constituted session, enacts as follows:

1. The Mayor and the Senior Administrative Officer are hereby authorized on behalf of the Municipal Corporation of the Town of Inuvik in the Northwest Territories to sell to Inuvialuit Regional Corporation of the Town of Inuvik in the Northwest Territories, for the sum of TWO MILLION FIVE HUNDRED SEVENTEEN THOUSAND AND FIVE HUNDRED SEVENTY DOLLARS (\$2,517,570.00) the land described hereunder:

	Lot	Blk	Plan	Civic Address	Lot Area, in Sq. Meters	Zoning
1	73	71	3833	65 Ruyant Crescent	439	R1
2	74	71	3833	67 Ruyant Crescent	437	R1
3	27	35	3834	12 Carmichael Drive East	564	R1
4	29	35	3834	16 Carmichael Drive East	564	R1
5	34	35	3834	13 Carmichael Drive West	564	R1
6	35	35	3834	11 Carmichael Drive West	564	R1
7	37	35	3834	7 Carmichael Drive West	564	R1
8	125	34	3834	17 Carmichael Drive East	762	R1
9	127	34	3834	13 Carmichael Drive East	620	R1
10	1	94	3834	Firth Street	796	R1
11	2	94	3834	Firth Street	723	R1
12	3	94	3834	Firth Street	721	R1
13	4	94	3834	Firth Street	721	R1
14	5	94	3834	Firth Street	717	R1
15	6	94	3834	Firth Street	718	R1
16	7	94	3834	Firth Street	717	R1
17	8	94	3834	Firth Street	730	R1

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18	9	94	3834	Firth Street	721	R1
19	10	94	3834	Firth Street	681	R1
20	11	94	3834	Wolverine Road	559	R1
21	12	94	3834	Wolverine Road	493	R1
22	13	94	3834	Wolverine Road	496	R1
23	14	94	3834	Wolverine Road	567	R1
24	15	94	3834	Reliance Street	739	R1
25	16	94	3834	Reliance Street	738	R1
26	17	94	3834	Reliance Street	734	R1
27	18	94	3834	Reliance Street	735	R1
28	19	94	3834	Reliance Street	738	R1
29	20	94	3834	Reliance Street	733	R1
30	21	94	3834	Reliance Street	738	R1
31	22	94	3834	Reliance Street	729	R1
32	23	94	3834	Reliance Street	723	R1
33	24	94	3834	Reliance Street	733	R1

2. This By-law shall come into effect upon the final day of passing.

READ A FIRST TIME THIS 27th DAY OF September, 2023 A.D.

READ A SECOND TIME THIS 27th DAY OF September, 2023 A.D.

READ A THIRD TIME AND FINALLY PASSED THIS <u>11th DAY OF October</u>, 2023 A.D.

I hereby certify that this by-law has been made in accordance with the requirements of the Cities, Towns and Villages Act and the by-laws of the Town of Inuvik.

MAYOR

SENIOR ADMINISTRATIVE OFFICER