

**TOWN OF INUVIK
BY-LAW #2716/TAX/23**

A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN THE NORTHWEST TERRITORIES TO PROVIDE FOR THE LEVYING OF TAXES TO RAISE REVENUE TO MEET THE ESTIMATED EXPENDITURES OF THE MUNICIPALITY THEREIN FOR THE CALENDAR YEAR 2023

WHEREAS pursuant to the *Cities, Towns and Villages Act*, S.N.W.T. 2003, c.22 section 95, subsections (1) and (2) and subsequent amendments thereto which state:

95. (1) Council shall, before each fiscal year, adopt a budget for the fiscal year.
- (2) The budget must include estimates of
- (a) all expenditures to be incurred by the municipal corporation, including
 - (i) payments in respect of debts,
 - (ii) operating expenditures,
 - (iii) capital expenditures, and
 - (iv) grants;
 - (b) all revenues to be received by the municipal corporation, including
 - (i) fees and charges for services, public utilities, and facilities, and
 - (ii) grants and contributions;
 - (c) any sum required to meet a deficit incurred by the municipal corporation in the preceding fiscal year; and
 - (d) any taxes that may be collected by the municipal corporation and forwarded under the *Property Assessment and Taxation Act* or the *Education Act*.

AND WHEREAS pursuant to Section 76 subsections (1) and (3) of the Property Assessment and Taxation Act Chapter P-10 R.S.N.W.T. 1988 and subsequent amendments thereto which state:

76. (1) Every calendar year the council of a municipal taxing authority shall, by by-law, establish a municipal mill rate for each property class in the municipal taxation area, for the purpose of raising a property tax for municipal or local purposes.
- (3) Where an Education body makes a request under paragraph 135 (3) (a) of the *Education Act* of the amount it requires for education purposes, the council of a municipal taxing authority shall, by by-law, establish an education mill rate for each property class in the education district to raise a property tax in the amount required by the Education body.

AND WHEREAS the following sums are necessary, on the basis of the said estimates and demands, after taking into account the said anticipated revenues and estimate of unpaid taxes;

NOW THEREFORE BE IT RESOLVED that the Council of the Municipal Corporation of the Town of Inuvik in Council duly assembled enacts as follows:

SHORT TITLE

1. This by-law may be cited as the "General Tax Levy By-law 2023."

INTERPRETATION

2. (1) In this by-law:
- (a) "**Mill**" means the taxation unit per thousand dollars of assessed value;
 - (b) "**Mill Rate**" means the applicable figure, expressed in parts per thousand, established pursuant to Part II;
 - (c) "**Person**" includes a corporation, but does not include the Town;
 - (d) "**The Town**" means the Municipal Corporation of the Town of Inuvik in the Northwest Territories.
- (2) Except as herein specifically defined, and as the context may otherwise require, the words and expressions used in this by-law mean the same as provided by the

Interpretation Act, the Cities, Towns and Villages Act, the Property Assessment and Taxation Act or the Education Act, as the case may be.

Part I ~ LEVY

3. On behalf of the Town, and pursuant to Section 77 (1) of the "Property Assessment and Taxation Act," there is hereby levied for the year 2023, against all lands in the Town liable to taxation, a tax which is due and payable within sixty (60) days of the mailing date of the tax notice.

4. The Town Council deems it necessary that the computation of the rate at which such tax is levied shall be based as follows and such is fixed hereby:

(a) for the raising of revenue to meet estimated expenditures for the Town for the year 2023 (see "**Schedule B**" attached to and forming part of this by-law), the following mill rate shall be applied:

Property Class 1 – Commercial	20.91 mills
Property Class 2 - Undeveloped Commercial	28.00 mills
Property Class 3 – Industrial	20.91 mills
Property Class 4 – Undeveloped Industrial	28.00 mills
Property Class 5 – Residential	16.34 mills
Property Class 6 – Undeveloped Residential	22.78 mills
Property Class 7 – Recreational	16.92 mills
Property Class 8 – Institutional	17.06 mills

(b) for the raising of revenue to meet the requirements of the School District for the fiscal year 2023 (see "**Schedule A**" attached to and forming part of this by-law), the following mill-rate shall be applied:

Education Mill Rate	2.82 mills
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Part II ~ INTEREST

5. (1) Interest on all taxes levied under this by-law unpaid after sixty (60) days of the mailing date, shall be paid in an amount equal to one point eight percent (1.8%) of the unpaid taxes on the last day of each calendar month thereafter until all sums due under this by-law in respect of such interest and taxes shall be paid.

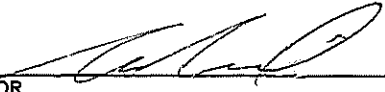
(2) All sums paid under this by-law shall be paid and applied firstly in payment of the arrears of property taxes; secondly in payment of arrears of any other tax, levy, expense, or charge; and, thirdly in payment of current property taxes, and other taxes, levies, expenses or charges.

6. By-law #2694/TAX/22 is hereby repealed.

READ A FIRST TIME THIS 28 DAY OF June, 2023 A.D.

READ A SECOND TIME THIS 28 DAY OF June, 2023 A.D.

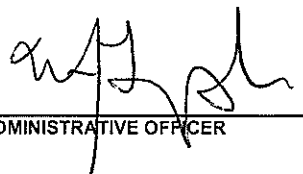
READ A THIRD TIME AND FINALLY PASSED THIS 28 DAY OF June, 2023 A.D.



MAYOR

SENIOR ADMINISTRATIVE OFFICER

I hereby certify that this by-law has been made in accordance with the requirements of the Cities, Towns, and Villages Act and the by-laws of the Town of Inuvik.



SENIOR ADMINISTRATIVE OFFICER

SCHEDULE "A"

MILL RATE ESTABLISHMENT ORDER (2023)



VIA EMAIL: sao@inuvik.ca

Mr. Grant Hood
Senior Administrative Officer
Town of Inuvik
2 Firth Street PO BOX 1160
INUVIK NT X0E 0T0

Dear Mr. Hood:

2023 Education Mill Rates in Municipal Taxation Areas

This letter is to advise that the Minister of Finance has established 2023 education mill rates for the Municipal Taxation Areas in keeping with the policy that ensures mill rates increase each year at the rate of inflation.

The 2023 Inuvik education mill rate is 2.82.

Please do not hesitate to contact our office at (867) 767-9158 extension 15051 if there are any questions regarding this matter.

Sincerely,

A handwritten signature in blue ink that reads "Kelly Bluck".

Kelly Bluck
Director, Fiscal Policy, Finance

- c. Ms. Tegwen Jones Director & Superintendent of Insurance, Taxation, Corporate Credit & Collections, Finance

Ms. Grace Lau-a, Director, Community Operations, Municipal and Community Affairs

SCHEDULE "B"

TOWN OF INUVIK OPERATING REVENUE AND EXPENDITURE SUMMARY

**Town Of Inuvik
 Final Operating Budget
 For The Year Ended December 31, 2023, 2024, 2025**

	2021	2022	2022	2023	%	2024	%	2025	%
	<u>Actuals</u>	<u>Budget</u>	<u>December 31</u>	<u>Budget</u>	<u>Variance</u>	<u>Forecast</u>	<u>Variance</u>	<u>Forecast</u>	<u>Variance</u>
REVENUES									
Administrative	\$ 7,823,917	\$ 7,841,193	\$ 7,802,519	\$ 8,281,785	5.6%	\$ 8,513,189	3%	\$ 8,753,102	3%
Protective Services	68,575	72,500	60,837	65,000	-10.3%	65,000	0%	65,000	0%
Public Works	20,000	25,000	25,000	25,000	0.0%	25,000	0%	25,000	0%
Environmental	545,014	655,000	667,232	697,500	6.5%	662,708	-5%	700,851	6%
Economic Development/Tourism	162,160	203,400	273,215	272,500	34.0%	183,500	-33%	183,500	0%
Utilities	3,418,904	3,468,866	3,405,932	3,513,566	1.3%	3,577,076	2%	3,642,491	2%
Recreation	277,477	356,000	327,364	491,700	38.1%	415,430	-16%	425,440	2%
Library	77,296	86,250	97,467	84,800	-1.7%	84,850	0%	84,900	0%
Land	208,252	9,500	45,462	2,266,887	23762.0%	3,848	-100%	3,848	0%
Fiscal	3,806,137	3,496,000	3,463,995	3,496,000	0.0%	3,496,000	0%	3,496,000	0%
	\$ 16,407,732	\$ 16,213,709	\$ 16,169,021	\$ 19,194,737	18%	\$ 17,026,602	-11%	\$ 17,380,131	2%
EXPENSES									
Administrative	\$ 3,239,439	\$ 3,121,677	\$ 2,930,402	\$ 3,618,047	15.9%	\$ 3,450,320	-5%	\$ 3,513,238	2%
Protective Services	740,782	849,047	833,320	913,217	7.6%	936,429	3%	959,780	3%
Public Works	1,548,110	1,549,582	1,586,072	1,527,441	-1.4%	1,527,471	0%	1,542,103	1%
Environmental	780,431	984,200	938,062	1,009,200	2.5%	999,200	-1%	999,200	0%
Economic Development/Tourism	542,447	663,009	770,313	889,698	34.2%	830,431	-7%	847,633	2%
Utilities	3,123,493	3,080,506	3,215,180	3,561,276	15.6%	3,448,827	-3%	3,456,729	0%
Recreation	2,861,003	3,514,045	3,145,407	3,675,277	4.6%	3,793,349	3%	3,878,425	2%
Library	420,859	440,674	408,539	456,425	3.6%	492,377	8%	503,937	2%
Land	173,327	100	32,708	100	0.0%	100	0%	100	0%
Fiscal	10,140	801,000	11,551	801,000	0.0%	801,000	0%	801,000	0%
	\$ 13,440,029	\$ 15,003,840	\$ 13,871,554	\$ 16,451,680	10%	\$ 16,279,503	-1%	\$ 16,502,145	1%
Surplus / (Deficit)	\$ 2,967,703	\$ 1,209,869	\$ 2,297,467	\$ 2,743,057	127%	\$ 747,098	-73%	\$ 877,986	18%
Net Transfers to Capital Expenditures	1,815,527	2,421,870	1,580,390	2,743,057	0	3,304,050	3	2,832,604	(2)
	\$ 1,815,527	\$ 2,421,870	\$ 1,580,390	\$ 2,743,057	13%	\$ 3,304,050	21%	\$ 2,832,604	
Surplus (Deficit) after Transfers	\$ 1,152,176	\$ (1,212,001)	\$ 717,077	\$ (0)	-100%	\$ (2,556,952)	0%	\$ (1,954,618)	\$ 0
Amortization	\$ 3,339,006	\$ 3,380,000	\$ 3,500,686	\$ 3,502,000	4%	\$ 3,502,000	0%	\$ 3,502,000	0%