

**TOWN OF INUVIK
BY-LAW #2693/TAX/22**

**A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN THE
NORTHWEST TERRITORIES TO AUTHORIZE THE LEVYING OF A PENALTY ON
OUTSTANDING TAXES**

PURSUANT to the Property Assessment and Taxation Act R.S.N.W.T. 1988, c.10

WHEREAS the Town of Inuvik may, by by-law, provide that in the event of taxes remaining unpaid on a specific date in the year in which taxes are levied, there shall be added to such unpaid taxes, by way of penalty, an amount not exceeding one point eight percent (1.8%) of the unpaid taxes on the last day of each calendar month thereafter so long as the taxes remain unpaid;

AND WHEREAS it is deemed expedient and necessary to provide for the implementation of penalties on late payment of taxes;

NOW THEREFORE BE IT RESOLVED that the Council of the Municipal Corporation of the Town of Inuvik, in Council duly assembled, enacts as follows:

1. SHORT TITLE

This by-law may be cited as the "Penalty on Outstanding Taxes".

2. INTERPRETATION

In this by-law:

- 2.1 "Taxes" means taxes levied by the Town of Inuvik under the *Property Assessment and Taxation Act* in respect of eligible property, but does not include arrears, local improvement charges, or interest charges.

3. CONDITIONS

- 3.1 That in the event of taxes remaining unpaid sixty (60) days after the date that the current tax notice is mailed, there shall be added to such unpaid taxes, by way of penalty, an amount of one point eight per cent (1.8%) per month thereof in the next succeeding twelve (12) months period, and in each twelve (12) month period thereafter, so long as the said taxes remain unpaid.
- 3.2 Any such penalty imposed shall be added to the unpaid taxes in respect of which such penalty was imposed and shall for all purposes form part of such unpaid taxes.

4. SEVERABILITY

- 4.1 If any provision or part of a provision of this by-law is declared by court or tribunal of competent jurisdiction to be illegal or inoperative, in whole or in part, or inoperative in particular circumstances, the balance of the by-law, or its application in other circumstances, shall not be affected and shall continue to be in full force and effect.

5. CONFLICT WITH ANY OTHER BY-LAW

- 5.1 In the event of any conflict between any provisions of this by-law and any other by-law heretofore passed, the provisions of this by-law shall prevail.

6. EFFECT

- 6.1 This by-law shall come into effect upon the day of its final passage.

READ A FIRST TIME THIS 25th DAY OF MAY, 2022 A.D.

READ A SECOND TIME THIS 25th DAY OF MAY, 2022 A.D.

READ A THIRD TIME AND FINALLY PASSED THIS 22nd DAY OF June, 2022 A.D.



MAYOR



SENIOR ADMINISTRATIVE OFFICER

I hereby certify that this by-law has been made in accordance with the requirements of the Cities, Towns and Villages Act and the by-laws of the Town of Inuvik.



SENIOR ADMINISTRATIVE OFFICER