

**TOWN OF INUVIK  
BY-LAW #2592/LND/16**

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**A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN THE NORTHWEST TERRITORIES TO DISPOSE OF REAL PROPERTY BY WAY OF SALE.**

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**WHEREAS** pursuant to the *Cities, Towns and Villages Act*, S.N.W.T. 2003, C.22, section 54, subsections (1) and (2) and subsequent amendments thereto which state:

- 54.** (1) No person shall dispose of any real property owned by the Municipal Corporation other than in accordance with this Act and the bylaws of the Municipal Corporation.
- (2) A Municipal Corporation may only dispose of its real property if
- (a) council has made a land administration bylaw and the disposition is made in accordance with the land administration bylaw; or
  - (b) the disposition is specifically authorized or approved by a bylaw.

**AND WHEREAS** the land is not required for municipal purposes;

**NOW THEREFORE BE IT RESOLVED** that the Council of the Municipal Corporation in the Northwest Territories, at a duly constituted session, enacts as follows:

1. The Mayor and the Senior Administrative Officer are hereby authorized on behalf of the Municipal Corporation of the Town of Inuvik in the Northwest Territories to sell to **506780 NWT Ltd** of the Town of Inuvik in the Northwest Territories, for the sum of **EIGHTY SIX THOUSAND THREE HUNDRED DOLLARS (\$86,300)** the land described hereunder:

**LOT 1019  
QUAD 107 B/7  
PLAN 3030  
INUVIK**

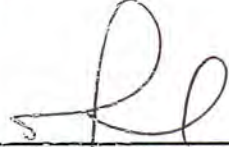
2. This By-law shall come into effect upon the final day of passing.

**READ A FIRST TIME THIS 13<sup>TH</sup> DAY OF APRIL, 2016 A.D.**

**READ A SECOND TIME THIS 13<sup>TH</sup> DAY OF APRIL, 2016 A.D.**

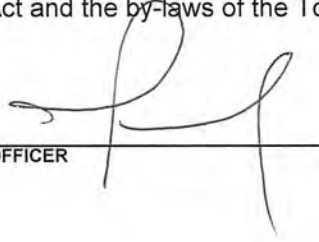
**READ A THIRD TIME AND FINALLY PASSED THIS 27<sup>TH</sup> DAY OF APRIL, 2016 A.D.**

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
SENIOR ADMINISTRATIVE OFFICER

**TOWN OF INUVIK**  
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I hereby certify that this by-law has been made in accordance with the requirements of the Cities, Towns and Villages Act and the by-laws of the Town of Inuvik.

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a vertical line and a small flourish at the bottom.

SENIOR ADMINISTRATIVE OFFICER