A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN THE NORTHWEST TERRITORIES TO DISPOSE OF REAL PROPERTY BY WAY OF SALE.

WHEREAS pursuant to the *Cities, Towns and Villages Act,* S.N.W.T. 2003, C.22, section 54, subsections (1) and (2) and subsequent amendments thereto which state:

- **54.** (1) No person shall dispose of any real property owned by the Municipal Corporation other than in accordance with this Act and the bylaws of the Municipal Corporation.
 - (2) A Municipal Corporation may only dispose of its real property if
 - (a) council has made a land administration bylaw and the disposition is made in accordance with the land administration bylaw; or
 - (b) the disposition is specifically authorized or approved by a bylaw.

AND WHEREAS the land is not required for municipal purposes;

NOW THEREFORE BE IT RESOLVED that the Council of the Municipal Corporation in the Northwest Territories, at a duly constituted session, enacts as follows:

1. The Mayor and the Senior Administrative Officer are hereby authorized on behalf of the Municipal Corporation of the Town of Inuvik in the Northwest Territories to sell to Laurie MacNabb of the Town of Inuvik in the Northwest Territories, for the sum of TWENTY FOUR THOUSAND AND THREE HUNDRED DOLLARS (\$24,300.00) the land described hereunder:

LOT 55 BLOCK 70 PLAN 1154 INUVIK

- 2. This By-law shall come into effect upon the final day of passing.
- 3. By-law #96–1422 is hereby repealed.

READ A FIRST TIME THIS 9TH DAY OF APRIL , 2014 A.D.

READ A SECOND TIME THIS 9TH DAY OF APRIL , 2014 A.D.

READ A THIRD TIME AND FINALLY PASSED THIS 23RD DAY OF APRIL, 2014 A.D.

MAYOR

SENIOR ADMINISTRATIVE OFFICER

TOWN OF INUVIK BY-LAW #2563/LND/14 Page 2

I hereby certify that this by-law has been made in accordance with the requirements of the Cities, Towns and Villages Act and the by-laws of the Town of Inuvik.

SENIOR ADMINISTRATIVE OFFICER