A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN THE NORTHWEST TERRITORIES TO ACQUIRE REAL PROPERTY

WHEREAS pursuant to the *Cities, Towns and Villages Act,* S.N.W.T. 2003, C.22, section 53, subsections (1), (2) and (3) and subsequent amendments thereto which state:

- 53. (1) A municipal corporation may, for a municipal purpose,
 - (a) acquire real property;
 - (b) use, hold or develop real property owned by the municipal corporation;
 - (c) subdivide, in accordance with the *Planning Act*, real property owned by the municipal corporation.
 - (2) A municipal corporation may, for a municipal purpose, acquire, construct, operate, repair, improve and maintain public works and improvements.
 - (3) A municipal corporation may not acquire real property unless
 - (a) council has made a land administration bylaw and the disposition is made in accordance with the land administration bylaw; or
 - (b) the disposition is specifically authorized or approved by a bylaw.

AND WHEREAS it is deemed necessary that the Town of Inuvik acquires the said lands from the Commissioner of the Northwest Territories;

NOW THEREFORE BE IT RESOLVED that the Council of the Municipal Corporation in the Northwest Territories, in council duly assembled, enacts as follows:

1. That the Mayor and the Senior Administrative Officer are hereby authorized on behalf of the Municipal Corporation of the Town of Inuvik to acquire from the Commissioner of the Northwest Territories for the sum of One Dollar (\$1.00) the land described in hereunder:

Lot 5 Block 101 Plan 4356 Inuvik

2. This By-law shall come into effect upon the final day of passing.

READ A FIRST TIME THIS 22ND DAY OF FEBRUARY, 2012 A.D.

READ A SECOND TIME THIS 22ND DAY OF FEBRUARY, 2012 A.D.

READ A THIRD TIME AND FINALLY PASSED THIS <u>14TH</u> DAY OF <u>MARCH</u>, 2012 A.D.

MAYOR

A / SENIOR ADMINISTRATIVE OFFICER

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I hereby certify that this by-law has been made in accordance with the requirements of the Cities, Towns and Villages Act and the by-laws of the Town of Inuvik.

A/ SENIOR ADMINISTRATIVE OFFICER