

TOWN OF INUVIK
BY-LAW #2490/LND/10

A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN THE NORTHWEST TERRITORIES TO DISPOSE OF REAL PROPERTY BY WAY OF SALE.

WHEREAS pursuant to the *Cities, Towns and Villages Act*, S.N.W.T. 2003, C.22, section 54, subsections (1) and (2) and subsequent amendments thereto which state:

54. (1) No person shall dispose of any real property owned by the Municipal Corporation other than in accordance with this Act and the bylaws of the Municipal Corporation.
- (2) A Municipal Corporation may only dispose of its real property if
- (a) council has made a land administration bylaw and the disposition is made in accordance with the land administration bylaw; or
 - (b) the disposition is specifically authorized or approved by a bylaw.

AND WHEREAS the land is not required for municipal purposes;

NOW THEREFORE BE IT RESOLVED that the Council of the Municipal Corporation in the Northwest Territories, at a duly constituted session, enacts as follows:

1. The Mayor and the Senior Administrative Officer are hereby authorized on behalf of the Municipal Corporation of the Town of Inuvik in the Northwest Territories to sell to **UUMMARMUT DEVELOPMENT CORPORATION LTD.**, of the Town of Inuvik in the Northwest Territories, for the sum of **\$240,000.00**, the land described hereunder:

LOTS 50 AND 51
BLOCK 18
PLAN 228
INUVIK

2. This By-law shall come into effect upon the final day of passing.

READ A FIRST TIME THIS 25TH DAY OF MAY, 2010 A.D.

READ A SECOND TIME THIS 25TH DAY OF MAY, 2010 A.D.

READ A THIRD TIME AND FINALLY PASSED THIS 9TH DAY OF JUNE, 2010 A.D.

MAYOR



SENIOR ADMINISTRATIVE OFFICER

