A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN THE NORTHWEST TERRITORIES TO ACQUIRE REAL PROPERTY

PURSUANT to the Cities, Towns and Villages Act, S.N.W.T. 2003, C.22 section 53, subsections (1), (3) and subsequent amendments thereto which state;

- 53(1) A municipal corporation may, for a municipal purpose,
 - (a) acquire real property;
 - (b) use, hold or develop real property owned by the municipal corporation; and
 - (c) subdivide, in accordance with the Community Planning and Development Act, real property owned by the municipal corporation.
 - (3) A municipal corporation may not acquire real property unless
 - (a) council has made a land administration bylaw, and the acquisition is made in accordance with that bylaw; and
 - (b) the acquisition is specific

AND WHEREAS it is deemed necessary that the Town of Inuvik acquire the said lands from the Public Tax Auction;

NOW THEREFORE BE IT RESOLVED that the Council of the Municipal Corporation in the Northwest Territories, in council duly assembled, enacts as follows:

1. That the Mayor and the Senior Administrative Officer are hereby authorized on behalf of the Municipal Corporation of the Town of Inuvik to acquire from the Public Tax Auction for the sum of Thirty-Five Thousand Dollars (\$35,000.00) the land described hereunder:

Lot 10, Block 70, Plan 929

2. This By-law shall come into effect upon the final day of passing.

READ A FIRST TIME THIS 26TH DAY OF MARCH 2025 A.D.

READ A SECOND TIME THIS <u>26TH</u> DAY OF <u>MARCH</u> 2025 A.D.

READ A THIRD TIME AND FINALLY PASSED THIS 9TH DAY OF APRIL 2025 A.D.

MAYOR

SENIOR ADMINISTRATIVE OFFICER

I hereby certify that this by-law has been made in accordance with the requirements of the Cities, Towns and Villages Act and the by-laws of the Town of Inuvik.

SEMOR ADMINISTRATIVE OFFICER