

**TOWN OF INUVIK
BY-LAW #2600/LEG/16**

**A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN THE
NORTHWEST TERRITORIES TO PROVIDE FOR THE FORGIVENESS OF DEBT**

WHEREAS pursuant to the *Cities, Towns and Villages Act*, S.N.W.T. 2003, c.22 section 122, subsections (1), (2), (3), (4) and (5) and subsequent amendments thereto which state:

122. (1) A municipal corporation may only forgive a debt if the forgiveness is specifically authorized by a bylaw.
- (2) A bylaw that forgives a debt owed to the municipal corporation must set out
- (a) the name of the debtor;
 - (b) the date the debt was incurred;
 - (c) the nature of the debt;
 - (d) the amount of the debt; and
 - (e) the reason for the forgiveness.
- (3) A municipal corporation may only forgive a debt owed to it, in whole or in part, if
- (a) council is satisfied that the debt is not collectable or that there are other reasons justifying the forgiveness of the debt; and
 - (b) in the case of a debt in respect of property taxes, the bylaw is approved by the Minister and no special lien attaches against land for nonpayment of the property taxes.
- (4) Before giving a bylaw that forgives a debt third reading, council shall give at least 30 days public notice of the bylaw.
- (5) The obligation to pay a debt owed to the municipal corporation ceases once the debt is forgiven in accordance with this section.

AND WHEREAS Council is satisfied that the debts listed in the attached Schedule A are not collectable and should be forgiven for justifiable reasons;

NOW THEREFORE BE IT RESOLVED that the Council of the Municipal Corporation of the Town of Inuvik in Council duly assembled enacts as follows:

1. All those debts owed to the Town of Inuvik itemized in Schedule A attached to and forming part of this by-law are hereby forgiven for a total of **\$33,394.43**.
2. This by-law shall come into effect upon receiving Third Reading.

READ A FIRST TIME THIS 12TH DAY OF OCTOBER, 2016 A.D.

READ A SECOND TIME THIS 12TH DAY OF OCTOBER, 2016 A.D.

**READ A THIRD TIME AND FINALLY PASSED THIS 14TH DAY OF
DECEMBER, 2016 A.D.**

MAYOR

SENIOR ADMINISTRATIVE OFFICER

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Town of Inuvik.

SENIOR ADMINISTRATIVE OFFICER

SCHEDULE A
BY-LAW 2600/LEG/16

Account No.	Name	Date Debt Incurred	Nature of Debt	Status	Amount Owing
00084	Inuvik Recreation Hockey Association	February and March 2012	Ice Rental	Group no longer exists	\$4,869.98
00195	Millennium Construction Ltd.	June 2015 - March 2016	Tipping fees and water bill	Company bankrupt	\$2,848.50
00209	Weitzel's Construction Ltd.	October 2010 – March 2011	Tipping Fees	Company bankrupt	\$939.31
01087	Mackenzie Boys Ltd.	October 2010-April 2011	Unpaid concession rent	Company out of business	\$21,273.97
01112	P. C. Construction	June and July 2012	Tipping fees	Company out of business	\$802.53
01179	David Francey	January 19, 2010	Community hall rental	Declared bankruptcy	\$1,974.35
01255	A.W.R.S. Detailing	July 31, 2010	tipping fees	Company out of business	\$136.53
01275	White Harvest Ministries	December 31, 2010	Community hall rental	Company out of business	\$506.53
01503	Casa North	September 29, 2015	Tipping fees	Business closed	\$42.73
TOTAL DEBT FORGIVEN:					\$33,394.43